THE PALEY CENTER FOR MEDIA ANNOUNCES FIVE NEW MEMBERS OF ITS BOARD OF TRUSTEES

Mike Fries, Liberty Global
Peggy Johnson, Microsoft Corp.
Jeffrey Katzenberg, WndrCo
Evan Spiegel, Snap Inc.
Jeff Weiner, LinkedIn Corporation

Sumner Redstone to Assume the Role of Trustee Emeritus

New York, NY, October 25, 2017 — The Paley Center for Media, the industry's leading nonprofit dedicated to celebrating the cultural, creative, and social significance of media and its impact on society, today announced the addition of five prominent executives to its prestigious Board of Trustees: Mike Fries, CEO, Liberty Global; Peggy Johnson, Executive Vice President, Business Development, Microsoft; Jeffrey Katzenberg, Co-Founder and Partner, WndrCo; Evan Spiegel, Co-founder and CEO, Snap Inc.; and Jeff Weiner, CEO, LinkedIn Corporation.

In addition, **Sumner Redstone**, Chairman of National Amusements and Chairman Emeritus of CBS and Viacom will assume the role of Trustee Emeritus in recognition of his twenty-one years of service as Board of Trustee. Trustee emeritus is a lifetime appointment.

The Paley Center's Board of Trustees, comprised of leading executives in media and entertainment, offers advice and counsel in support of the organization's mission to lead the conversation around today's rapidly evolving media landscape. The Board also provides key input on strategy and operations, including public programs and exhibits, educational classes, workshops, and industry events hosted by the Paley Media Council.

"I'm honored to welcome these incredibly accomplished leaders to our esteemed Paley Board," said Maureen J. Reidy, President and CEO of The Paley Center for Media. "The Paley Center offers the most exciting, distinctive, and cutting-edge programs that inspire thoughtful and informative discussion, and we look forward to the counsel each of our new members will provide to the Paley Center. A special thanks to Mr. Sumner Redstone for his service to our Board of Trustees and we look forward to his continued support as Trustee Emeritus."

"The role of Trustee Emeritus is reserved for those who have rendered several years of significant service to the Paley Center," said Frank A. Bennack, Jr., Chairman of The Paley Center for Media and Executive Vice Chairman of Hearst. "I cannot think of a more deserving person to join our illustrious group of Trustees Emeriti than Sumner."

"It's truly been an honor to count Sumner among our prestigious Board of Trustees," said Stanley S. Shuman, the Paley Center's Chairman of the Nominating Committee and Senior Advisor to Allen & Co LLC. "I'm thrilled that he will continue to serve the Paley Center in this honored position, and I look forward to the leadership each of our new Trustees will bring to the Paley Center."

Fries, Johnson, Katzenberg, Spiegel, and Weiner join current Trustees: **Alfonso de Angoitia**, Grupo Televisa; **Frank A. Bennack, Jr.,** Hearst; **Mitch Barnes**, Nielsen; **Gary B. Bettman**, National Hockey League; **Andy Bird, CBE**, Walt Disney International; **Yannick Bolloré**, Havas; **Aryeh B. Bourkoff**, LionTree LLC; **Brandon Burgess**, ION Media Networks; **Juan Luis Cebrián**, PRISA; **Adriana Cisneros**, Cisneros; **Cesar Conde**; NBCUniversal; **Arzuhan Doğan Yalçındağ**, Doğan TV Holding; **Nancy Dubuc**, A+E Television Networks; **Tami Erwin**, Verizon; **David Eun**, Samsung

NEXT; Randy Falco, Univision Communications Inc.; Cristiana Falcone, World Economic Forum; Dexter Goei, Altice; Judy Hart Angelo; Gustave Hauser, Hauser Communications, Inc.; Robert A. Iger, The Walt Disney Company; John H. Josephson, SESAC; Mel Karmazin; Henry A. Kissinger, Kissinger Associates, Inc.; Debra Lee, BET Networks; Ken Lowe, Scripps Networks Interactive; Robert D. Manfred, Jr., Major League Baseball; Joe Marchese, Fox Networks Group; John Martin, Turner; Julie Menin, New York City Mayor's Office of Media and Entertainment; Jonathan Miller, Advancit Capital; Leslie Moonves, CBS Corporation; Daniel L. Mosley, Cravath, Swaine & Moore LLP; James Murdoch, 21st Century Fox; Katherine Oliver, Bloomberg Associates; William C. Paley, 2023 LLC; Jay Penske, PMC; Richard Plepler, Home Box Office, Inc.; Shari Redstone, CBS and Viacom; Dan Rose, Facebook; Michael I. Roth, Interpublic Group; Geoffrey K. Sands; Josh Sapan, AMC Networks; Robert B. Schumer, Paul, Weiss, Rifkind, Wharton & Garrison LLP; Stanley S. Shuman, Allen & Company LLC; Edward Skyler, Citi; David J. Stern, National Basketball Association; Devin Wenig, eBay; Dick Wolf, Wolf Films; and David Zaslav, Discovery Communications.

As Trustee Emeritus Mr. Redstone will join a distinguished group that includes: Alan Alda, Actor; Wallis Annenberg, Annenberg Foundation; Loreen Arbus, The Loreen Arbus Foundation; Joan Ganz Cooney, Sesame Workshop; Gordon Crawford, Capital Research and Management; Ralph Guild, Interep; Kay Koplovitz, Koplovitz & Company LLC; Norman Lear, Act III Communications; Edward F. McLaughlin, EFM Media Management Inc.; Thomas S. Murphy, ABC, Inc.; Sid Sheinberg, The Bubble Factory; Marlo Thomas, Actor; Barbara Walters, ABC News; Lou Weiss, William Morris Agency, Inc., and Bob Wright, Autism Speaks.

For more information on The Paley Center for Media, the Board of Trustees, and upcoming programs in Los Angeles and New York, please visit <u>paleycenter.org</u>

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About The Paley Center for Media

The Paley Center for Media, a 501(c)(3) nonprofit organization with locations in New York and Los Angeles, leads the discussion about the cultural, creative, and social significance of television, radio, and emerging platforms for the professional community and media-interested public. Drawing upon its curatorial expertise, an international collection, and close relationships with the leaders of the media community, the Paley Center examines the intersections between media and society. The general public can access the Paley Center's permanent media collection which contains over 160,000 television and radio programs and advertisements, and participate in programs that explore and celebrate the creativity, the innovations, the personalities, and the leaders who are shaping media. Through the global programs of its Media Council and International Council, the Paley Center also serves as a neutral setting where media professionals can engage in discussion and debate about the evolving media landscape. Previously known as The Museum of Television & Radio, the Paley Center was founded in 1975 by William S. Paley, a pioneering innovator in the industry. For more information, please visit paleycenter.org